



MINUTES OF THE ANNUAL GENERAL MEETING OF 2020

The Annual General Meeting of the Southern African Gas Association was held on 11 November 2020 via MS Teams Virtual Platform

The meeting commenced at 10:02

WELCOME

The Chairman welcomed all the members and thanked them for attending. It was duly confirmed that all members received the AGM notice within the required time including the AGM pack for download.

The members were duly reminded of SAGA's Anti-Trust Policy and Meeting Rules to which every member in attendance needs to abide during the AGM.

ATTENDANCE, PROXIES AND QUORUM

Present: 32 members attended (as per attendance register)

Apologies: 3 apologies received (Grant Renecke, John Rundle & Clinton Kistensamy)

Proxies: 9 proxies received for which proxy forms were open for inspection. Proxies accepted by the AGM. Votes per proxy were as follows: 9 proxies to vote all in favour.

Quorum: A quorum of 32 members was established through 23 members in attendance and 9 by proxy. A quorum of 10 members in attendance and by proxy's is required. A quorum was confirmed, and the Chairman declared the meeting duly constituted. The motion is passed unanimously.

NOTICE OF MEETING

Notice of the Annual General Meeting 2020 was received by members within the required period and the AGM pack is taken as read by all. The motion is passed was unanimous.

CONFIRMATION OF MINUTES OF THE PREVIOUS ANNUAL GENERAL MEETING

Previous minutes of the meeting held on 9 October 2019 was reviewed and accepted as a true reflection of proceedings and confirmed. Proposed by AJ de Wet and Seconded by Bradley Charles.

The minutes were duly signed by the Chairman in the presence of the AGM members.



MATTER ARISING FROM THE PREVIOUS MINUTES

There were no matters arising from the previous minutes.

CONFIRMATION OF CHAIRMAN'S REPORT

The Chairman's report was provided to all members prior to the meeting and was confirmed as read by all members.

Highlighting a few aspects...

The association remains aligned to its vision, mission, goals, objectives and strategy.

As to the Safe Gas Equipment Scheme (SGES), participating businesses has increased with 200%. There remains ongoing attention to ensure all manufacturers, importers and suppliers of equipment participate in the scheme.

Establishing SAGA as the "Safety Regulator" in support of NERSA responsibilities towards compliance and safety remains under discussion. Progress is very slow from NERSA's side and very frustrating to say the least.

There has been no progress the past two years from the QCTO as to approval of the occupational learnerships. The Department of Employment and Labour has been requested to intervene and assist the gas industry in realising the occupations. These occupations will ensure a career path for new entrants to the gas market. Will also drastically improve artisan/technician know-how resulting in an eventual test per occupational learnership for persons pursuing work on domestic, commercial and industrial level.

Resolutions have been passed at the SABS for adoption of International standards such as SANS 14469-1/ISO 14469 Road vehicles -- Compressed Natural Gas (CNG) refuelling connector, SANS 15500/ISO 15500 Road vehicles - Compressed Natural Gas (CNG) fuel system components Part 1 to 20, SANS 20110 Specific components of motor vehicles using compressed natural gas (CNG) in their propulsion system and SANS 51854/EN 1854 Pressure sensing devices for gas burners and gas burning appliances amongst others.

Liquified Natural Gas is an emerging market in SA and will be reliant on a regulatory framework. Requested Department of Employment and Labour to include selective LNG/CNG and Biogas standards within the PER schedule at next publication.

CONFIRMATION OF THE ANNUAL FINANCIAL STATEMENTS ENDING 30 JUNE 2020

SAGA continues to maintain sound growth initiatives and is in good financial position maintaining a healthy balance sheet with secure financial reserves.



During the year, the company incurred a net surplus of R452,274.00 (2019: surplus R903,973.00). The drop in surplus is directly related to lack of income during Covid-19.

Interest earned on cash resources amounted to R320,216.00. The company's cash flow with the cash resources (cash & cash equivalents) at the end of the year amounting to R5,829, 583.00 compared to previous year of R5,404,003.00 is sound. No bad debt for FY 20.

The budget for 2020/2021 was approved on a Board of Directors meeting of 22 July 2020.

APPOINTMENT OF AUDITORS FOR THE ENSUING YEAR

SAGA informed the members that RK Accountants is the current auditor and satisfied with their services.

The appointment of the auditor for the ensuing year was passed by means of member voting and the Chairman declared the motion carried unanimous.

ELECTION OF DIRECTORS

The current Directors remain in office until 2022 in line with the Memorandum of Incorporation.

ELECTION OF COMMITTEE MEMBERS FOR THE ENSUING YEAR

The election of committee members was addressed and the Chairman requested nominations from the members to participate in the following board committee:

- STAC - nominations received: Lourens Prinsloo, Divan Pretorius & AJ de Wet

POINTS FOR DISCUSSION

No additional points for discussion were presented by members.

VOTE OF THANKS

The Chairman thanked members for attending the AGM and for their continued support of the Association.



CLOSING OF THE ANNUAL GENERAL MEETING

The formal proceedings were concluded in accordance with AGM proceedings as per the Company Act and MOI.

It is hereby duly recorded that all matters of compliance and matters raised by members were confirmed and fixed in the agenda and duly discussed.

There being no further business the Chairman declared the meeting closed at 11:00am.

Signed as a correct and complete record of proceedings of the meeting.

Roy Lubbe
Chairman
Southern African Gas Association

Date